

Land Improvements automatically conveying:	Original Cost:	Hi Ho Ranch - 384 acres FM Rd # 2486 Hamilton, Texas
Water Well	\$8,200	
Dozer / Scraper work roads / tanks	\$21,000	
Corrals expanded & Improved:	\$4,000	
Gates and cross fencing	\$3,000	
Water diversion ditches to two tanks	\$4,500	
Barn	\$20,000	
House, etc.	\$174,000	
Much of house furnishings could convey - ie refrig, bar stools, sofa, blinds, two beds, etc. etc.	Value: About 600 an acre in improvements in the last five years	
Farm Equipment or Shop Equipment that could convey:	Original Cost:	Estimate of Current Fair Market Value:
Polaris Ranger	\$8,500	\$3,500
Kubota Tractor	\$36,173	\$15,000
Athens Plow	\$4,750	\$2,200
Cultpacker	\$800	\$400
Diesel tank on trailer	\$350	\$300
Post hole digger & extra auger	\$1,100	\$600
Cement mixer (PTO)	\$800	\$400
Shredder	\$900	\$450
Box Blade	\$800	\$400
Straight grader blade	\$1,100	\$500
Feed troughs	\$1,900	\$750
16 foot utility trailer	\$2,500	\$1,100
two smaller trailers	\$1,900	\$900
40 by 8 by 8 Storage Container	\$3,200	\$3,000
12 volt sprayers & extra batteries	\$500	\$100
work bench & lights	\$400	\$200
welding machine 220 etc.	\$1,500	\$400
Large cutting torch w/ tanks	\$600	\$200
small cutting torch w/ tanks	\$300	\$100
big arm saw, and drill, etc.	\$500	\$200
household furnishings	\$8,000	\$2,000
chains, come a longs, etc.	\$600	\$300
chain saws and weed whip etc.	\$2,000	\$500
Many hand tools for ranch	\$2,000	\$1,000
Many, many hand tools for shop	\$6,000	\$3,000
Pipe, post, fence wire, net wire roll, etc	\$2,000	\$1,000
		\$38,500
At \$2,600 an acre the raw land would be selling for about \$1,900 an acre as above improvements account for balance.	Value: about 100 dollars an acre for the 384 acres	